RESOLUTION NO. 24-4

A RESOLUTION PURSUANT TO MCA 19-7-404 AUTHORIZING A PERMISSIVE SHERIFF'S RETIREMENT SYSTEM CONTRIBUTION LEVY FOR FY 2023-2024.

WHEREAS §19-7-404 MCA permits the County to levy an annual property tax to pay the additional 3% employer contribution to the Sheriff's Retirement System (SRS), and to take public comment on such proposed levy. Said hearing was noticed and held on September 12, 2023, at 1:00 PM.

NOW THEREFORE, IT IS RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PRAIRIE COUNTY, MONTANA AS FOLLOWS:

That a property tax levy of .9719 mills be imposed, pursuant to §19-7-404 MCA, for the purposes of funding the additional contribution to the Sheriff's Retirement System (SRS).

A decrease in property taxes due to (15-10-420 calculation), permissive levies of (\$.40), (\$ 1.21), and (\$ 2.41), respectively for a home valued at \$100,000, \$300,000, and \$600,000 is included in this fiscal year budget as can be shown on the attached calculation sheet of determination of proposed property taxes.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF PRAIRIE COUNTY, MONTANA THIS 20th DAY OF SEPTEMBER 2023.

Todd Devlin, Chairperson

Dennis Teske

Christine Keltner

Drawing Clave.

Shari Røbertson, Clerk and Recorder

Determination of Proposed Property Tax Increase

Section 7-6-4020 & Section 7-6-4030, MCA
Aggregate of all Funds/or Sheriff Retirement 3% Permissive
FYE June 30, 2024

Keterence Line		Enter amounts in yellow cells					
(1)	FY2024 Increase(decrease) in property taxes	\$	(0.40)	\$	(1.21)	\$	(2.41)
= (7) - (13)	(Increase(decrease) in Calculated Total Property tax(line 7) from Calculated Total Property tax(line 13)		(0110)		(1121)	•	(2.71)
(2)	FY2024 Calculation						
(3)	Current Market Value	\$	100,000.00	\$3	800,000.00	\$	600,000.00
(4)	Taxable Rate: 1.35% of Current Market Value	\$	1,350.00	\$	4,050.00	\$	8,100.00
(5)	Taxable Value Per Mill (1/1000th)	\$	1.35	\$	4.05	\$	8.10
(6)	Total Levy in Mills(Line 11 on the Mill levy Calculation Form)		0.97	\$	0.97	\$	0.97
(7)	Calculated Total Property Tax	\$	1.31	\$	3.94	\$	7.87
(8)	FY2023 Calculation						
(9)	Current Market Value	\$	100,000.00	\$3	300,000.00	\$	600,000.00
(10)	Taxable Rate: 1.35% of Current Market Value	\$	1,350.00	\$	4,050.00	\$	8,100.00
(11)	Taxable Value Per Mill (1/1000th)	\$	1.35	\$	4.05	\$	8.10
(12)	Total Levy in Mills(Line 11 on the Mill levy Calculation Form)		1.27	\$	1.27	\$	1.27
(13)	Calculated Total Property Tax	\$	1.71	\$	5.14	\$	10.29